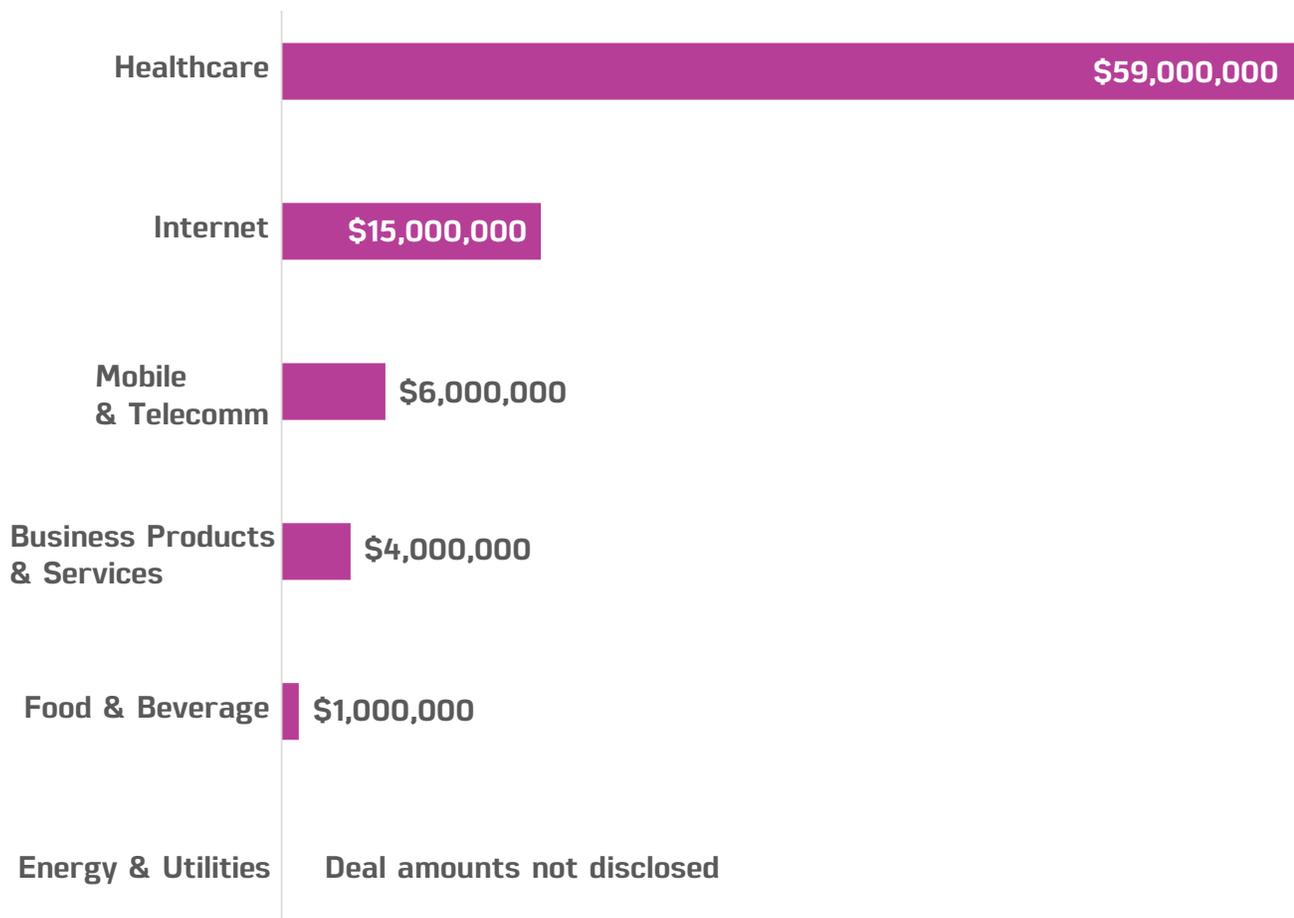


Minnesota Venture Capital Update: Q3-2017

Total Q3-2017 Venture Capital Investment: \$85,000,000

YTD Venture Capital Investment: \$372,000,000

Q3-2017 Venture Capital Investment by Industry



Q3-2017 Venture Capital Investment by Company Stage

Stage	Number of deals	Amount
Expansion	3	\$59,000,000
Early	4	\$20,000,000
Other	3	\$5,000,000
Seed	5	\$2,000,000