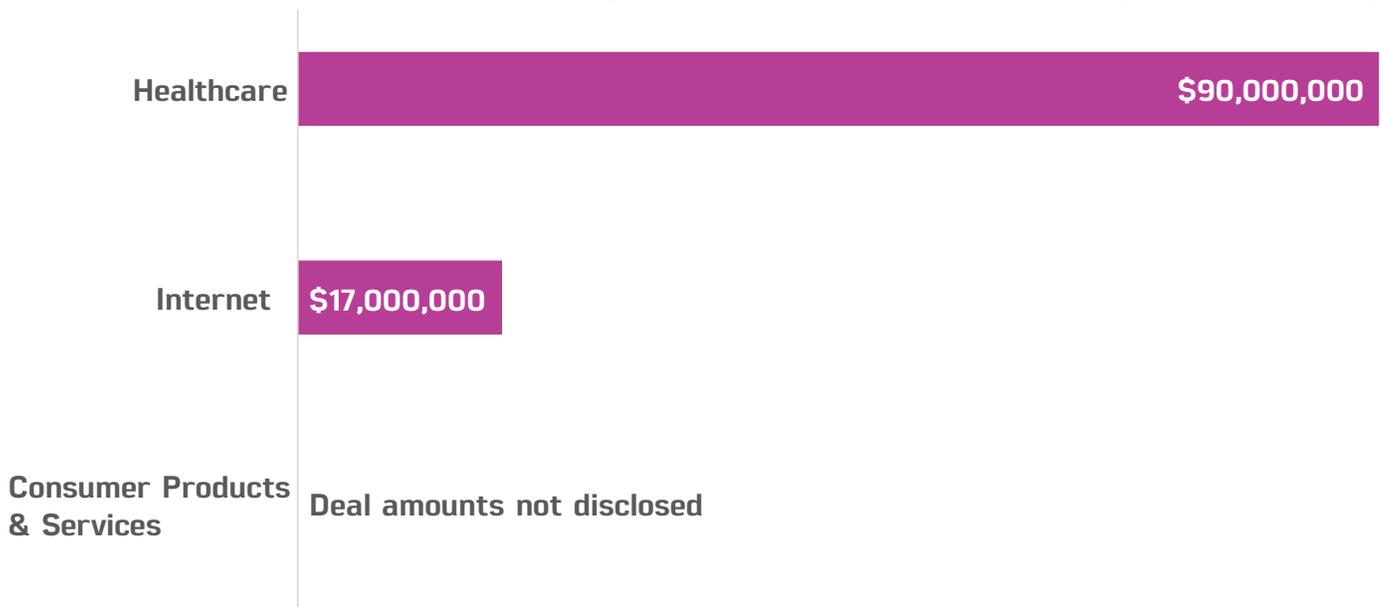


# Minnesota Venture Capital Update: Q4-2017

**Total Q4-2017 Venture Capital Investment: \$107,000,000**

**Total 2017 Venture Capital Investment: \$479,000,000**

## Q4-2017 Venture Capital Investment by Industry



## Q4-2017 Venture Capital Investment by Company Stage

Stage	Number of deals	Amount
Later	2	\$55,000,000
Early	4	\$50,000,000
Expansion	1	\$1,000,000