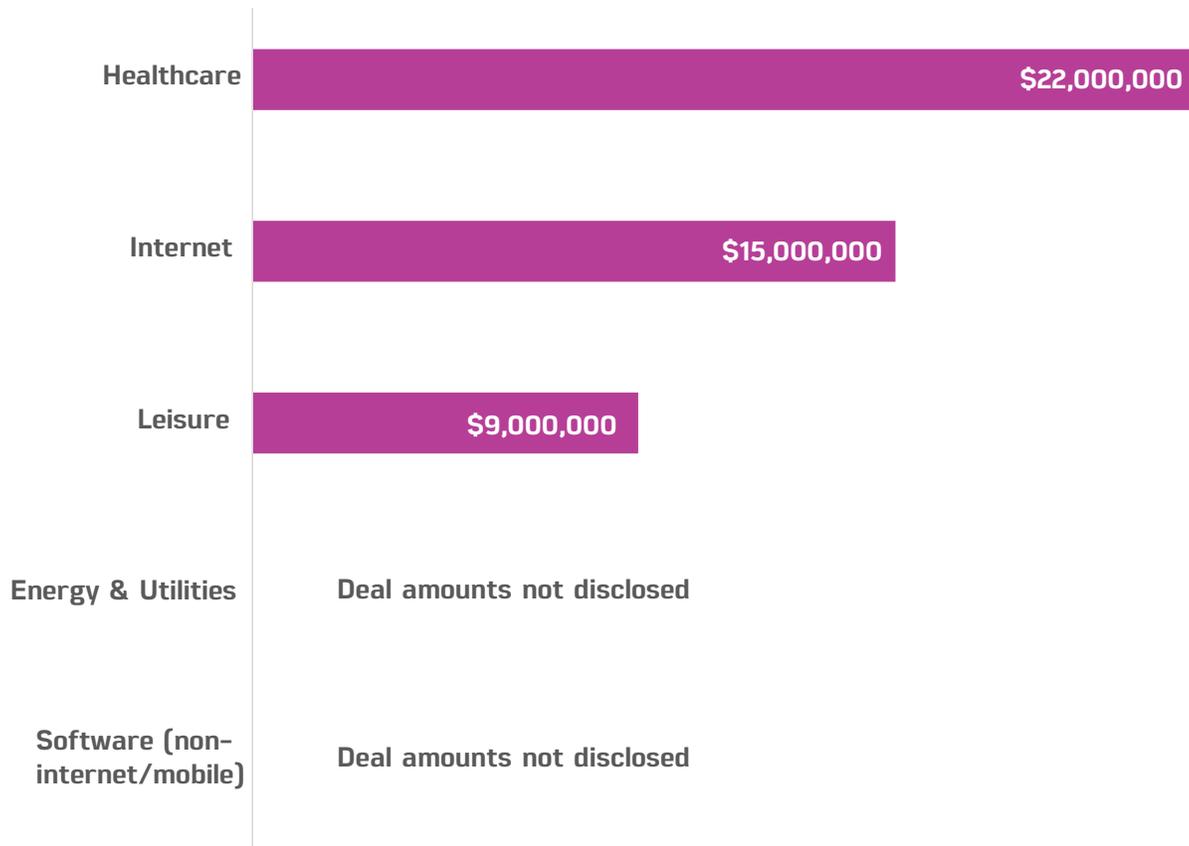


Minnesota Venture Capital Update: Q1-2017

Total Q1-2017 Venture Capital Investment: \$46,000,000

Q1-2017 Venture Capital Investment by Industry



Q1-2017 Venture Capital Investment by Company Stage

Stage	Number of deals	Amount
Early	5	\$20,000,000
Expansion	1	\$14,000,000
Later	1	\$9,000,000
Seed	3	\$3,000,000
Other	1	Not disclosed